

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Dated - 29.09.2023

To,
The Manager Listing
The BSE Limited
PJ Towers, Dalal Street,
Mumbai-400001.

Subject : Proceedings of 41st Annual General Meeting of the Company held on Friday, the 29th September, 2023 at 04:00 PM.

SCRIP CODE : 500058

Dear Sir,

In terms of regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligation & Disclosure Requirements) Regulation 2015, we wish to inform you that the 41st Annual General Meeting of the Company held on Friday, the 29th September, 2023 through video conferencing (VC)/ Other Audio Visual Means (OVAM), has been duly convened at 04.00 P.M. (IST) and concluded at 04.14 P.M. (IST).

Total 58 (Fifty-Eight) members (including authorized representative) attended the meeting through video conferencing as per the attendance records of the AGM made available to us by CDSL/RTA.

Following Directors and Key Managerial personnel (KMPs) were present in the meeting:

| Name | Designation |
|----------------------------|--------------------------------------|
| Mr. Vijay Kumar Modi | Director (Chairman for this meeting) |
| Mr. Aditya Kumar Modi | Whole Time Director |
| Mr. Anirudh Kumar Modi | Director |
| Mr. Jagdish Chander Chawla | Director |
| Mr. Vimal Prasad Gupta | Company Secretary |
| Mr. Sachin | Chief Financial Officer |

In addition to above, Ms. Soniya Gupta, Practicing Company Secretary, Scrutinizer & Secretarial Auditor, Statutory Auditor (Ms. Simmi Jain) & Internal Auditor (Shri Sarat Jain) were also present.

Mr. Vimal Prasad Gupta, Company Secretary welcomed the Members, Directors & Auditors and informed that this 41st Annual General Meeting was held through video conferencing.

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Mr. Vijay Kumar Modi, Director and Chairman of the Audit Committee, Nomination & Remuneration Committee and Stakeholder Relationship Committee, Chaired the meeting and after ascertaining the requisite quorum being present, called the meeting to order.

Pursuant to regulation 44 of SEBI (LODR), Regulations, 2015 and provisions of Section 108 of Companies Act, 2013 read with Rule 20 of Companies (Management and Administration) Rules, 2014 as amended from time to time, the Company has extended Remote E-Voting facility (other than place of AGM venue) to the members of the Company in respect to business transacted at the 41st Annual General Meeting of the Company. The Remote E-voting had commenced on Tuesday, 26th September, 2023 (9:00 A.M.) and concluded on Thursday, 28th September, 2023 (5:00 P.M.). Further, the Company had offered the facility for e-voting during the AGM on all the seven (7) resolutions to facilitate the members who could not vote earlier through remote e-voting.

The Chairman confirmed that the meeting was called, convened, held and conducted as per the provisions of various circulars issued by the Ministry of Corporate Affairs and SEBI.

Further, Ms. Soniya Gupta, Practicing Company Secretary, was appointed as Scrutinizer to oversee the remote e-voting process for the Annual General Meeting.

The following items of Business, as per notice dated 11th August, 2023 were transacted at the meeting:

| S. No. | Particulars | Type of resolution |
|---------------------------|--|---------------------------|
| Ordinary Business: | | |
| 1. | Adoption of Audited Standalone Financial Statements of the Company for the Financial Year ended 31 st March 2023, together with Auditors Report and Directors Report thereon. | Ordinary Resolution |
| 2. | Appointment of Mr. Jayesh Modi (DIN: 02849637), as director, who retires by rotation and being eligible offers himself for re-appointment. | Ordinary Resolution |
| Special Business: | | |
| 3. | Appointment of Mr. Ajay Kumar Aggarwal (DIN: 00632288), as an Independent | Special Resolution |

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND

Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in

CIN: L27106JH1982PLC001633

| | | |
|----|--|---------------------|
| | Director of the Company. | |
| 4. | Alteration of Object Clause and Liability Clause of Memorandum of Association. | Special Resolution |
| 5. | Adoption of new set of Articles of Association | Special Resolution |
| 6. | Approval for Material Related Party Transactions. | Ordinary Resolution |
| 7. | Ratification of Remuneration to Cost Auditors M/s. M.K. Singhal & Co., Cost Accountants (Firm Registration No. 00074). | Ordinary Resolution |

The Chairman then requested the Members who had registered themselves as speaker to ask questions or express their views. One member had registered himself as a speaker but during the AGM he was not present.

The Chairman further informed that the e-voting window shall remain open for another 15 minutes and requested the Members who have not already voted to vote through e-voting system before the said time.

The scrutinizer will submit the consolidated report on the remote e-voting and e-voting which would be announced after the AGM on or before 1st October, 2023 and results along with the Scrutinizer's Report would be intimated to the stock exchange (BSE) and also placed on website of the Company.

The Chairman thanked all the members for attending and participating in the AGM and thereafter concluded the Annual General meeting.

We request you to kindly bring the aforesaid information to the notice of members.

Thanking you,

Yours faithfully,

For Bihar Sponge Iron Limited

Vimal Prasad Gupta
Company Secretary &
Compliance Officer
FCS 6380
Enclosed – As above

BIHAR SPONGE IRON LIMITED

REGISTERED OFFICE & PLANT : UMESH NAGAR, CHANDIL-832401, DISTT. SARAIKELA- KHARSAWAN, JHARKHAND
Ph. +91 9955542302, E-mail: companysecretary@bsil.org.in / bsilchandil@gmail.com Website : www.bsil.org.in
CIN: L27106JH1982PLC001633

Annexure- A

Brief Profile as per SEBI circular SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023 is as under:

| Sl. No. | Particulars | Mr. Ajay Kumar Aggarwal |
|----------------|--|---|
| 1 | Reason for Change viz., appointment, re-appointment, resignation, removal, death or otherwise. | Appointment |
| 2 | Date of appointment/ re-appointment/ cessation & Term of appointment/ re-appointment | Appointed for the first term of 5 years w.e.f., 1 st September 2023. |
| 3 | Brief Profile (in case of appointment) | Mr. Ajay Kumar Aggarwal aged 63 years, has diverse background and rich experience in general administration and management. He has held Directorship in various Companies and having been involved in the business, he has deep understanding of business dynamics. |
| 4. | Disclosure of relationships between Directors (in case of appointment of director) | Not related with any directors of the Company pursuant to definition of relative under section 2(77) of the Companies Act, 2013. |